

REGISTERED SOCIETY NUMBER: RS008379 (England and Wales)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE ST HELENS BOOK STOP LIMITED**

THE ST HELENS BOOK STOP LIMITED
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FOR THE YEAR ENDED 31 DECEMBER 2022

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THE ST HELENS BOOK STOP LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable society was incorporated on 2 April 2020.

OBJECTIVES AND ACTIVITIES

The objects of the charity are to provide a community bookshop and associated outreach activities in the town of St Helens in order to enhance reading and literacy opportunities as well as promoting social inclusion within the community.

ACHIEVEMENT AND PERFORMANCE

Building upon the progress noted in the Trustees Report for the year ended 31 December 2021 and despite the economic difficulties and financial challenges affecting many of our customers (in common with the rest of the country) and the difficult trading conditions generally we are pleased to report that The St Helens Book Stop Limited had a successful first full year of activity.

Highlights included:

- A hugely successful World Book Day
- Regular book readings for children on Saturday mornings
- Local authors signing days for Sue Gerrard, Lewis Hancox, Rebecca McDowell and Jennifer Lane
- Book signing visits by Robin Ince, TM Logan and Clare Helen Welsh
- Book sales events at St Helens College, Carmel College, Holy Cross Primary and Eaves Primary
- Local community police visits
- Continued collaboration with Two Brothers Coffee
- Street Hunt, Harry Potter Day (with owls), Mad Hatter's Tea Party and Super Hero Saturday
- The unveiling by Linsey Leyland of a picture and commemorative plaque to Brian Leyland and the seminal part he played in launching the shop

FINANCIAL REVIEW

The combination of the effects of the post Covid recovery period, the impact of the hike in gas and electric supply prices and the general economic difficulties affecting the whole country meant that the financial conditions in our first full year, after opening late last year, were much more difficult than your Board of Trustees had envisaged. However, the sterling work undertaken by the staff in the shop (Nik and Caitlin) and the team of excellent volunteers meant that we made a small operating surplus on the income generated which became a small accounting loss after depreciation was factored in when the year end accounts were drawn.

In December we had confirmation of financial support, by way of a soft loan of £27,000 plus further substantial charitable grant funding, to support the overall funding of the proposed first floor refurbishment which (when completed, we hope, during 2023) will help us to further enhance the work which we do as a charity.

We of course also recognise the financial benefit to our accounts (until June 2024) of the revenue grant which we receive from The Steve Morgan Foundation in relation to staff salaries.

THE ST HELENS BOOK STOP LIMITED

REPORT OF THE TRUSTEES (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves Policy

The Trustees have reviewed the charity's need for reserves in line with guidance issued and have considered a reserves policy. The trustees believe that in addition to known commitments, it is good financial practice to hold up to six months running costs in reserve, given that the charity's income could fluctuate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and is registered as a charitable community benefit society under the Co-operative and Community Benefit Societies Act 2014 (the Act).

Recruitment and appointment of new trustees

All the trustees are respected members of the local community and understand the ethos of the charity.

New trustees may be appointed by an ordinary resolution of members or by a decision of the trustees (such decision to be ratified at the next annual general meeting of the members).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Society Number

RS008379 (England and Wales)

Registered office

11 Bridge Street
St Helens
Merseyside
WA10 1NN

Trustees

B Leyland (founder trustee 2.4.20, deceased 2.2.22)
S Davies (founder trustee 2.4.20)
J L Hale (appointed 7.2.21, retired 5.4.22)
C M Gaskell (appointed 7.2.21)
N Wimpenny (appointed 7.2.21, retired 14.2.22)
C White (appointed 12.8.21, retired 20.3.22)
J Evans (appointed 15.11.21)
M Webster (appointed 9.2.22)
V Boyle (appointed 6.5.22)
L Isaac (appointed 12.6.22)
T Harrison (appointed 30.10.22)
R Parry (appointed 30.11.22)

BENEFIT TO THE PUBLIC

The Trustees confirm that they have regard for the Public Benefit guidance issued by the Charity Commission.

The charity provides a community bookshop and associated outreach activities in the town of St Helens to enhance reading and literacy opportunities in the community.

THE ST HELENS BOOK STOP LIMITED
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

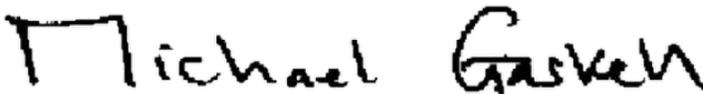
The trustees (who are also the directors of The St Helens Book Stop Limited for the purposes of the Act) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable society and of the incoming resources and application of resources, including the income and expenditure, of the charitable society for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable society will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable society and to enable them to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the charitable society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on Date..21/07/2023. and signed on its behalf by:



.....
C M Gaskell (Trustee)





**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED ACCOUNTS OF
THE ST HELENS BOOK STOP LIMITED**

We report on the accounts for the year ended 31 December 2022 set out on pages 5 to 12.

Respective responsibilities of the board of trustees and the independent reporting accountant

The charity's board of trustees is responsible for the preparation of the accounts, and they consider that the charity is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our procedures consisted of comparing the accounts with the books of account kept by the charitable society and making such limited enquiries of the officers of the charitable society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- The statement of financial activities and balance sheet for year ended 31 December 2022 are in agreement with the books of account kept by the charitable society under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- Having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 31 December 2022 comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- The charity met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in section 84 of the Co-operative and Community Benefit Societies Act 2014.

Livesey Spottiswood Limited
Chartered Accountants
17 George Street
St Helens
Merseyside
WA10 1DB

Date. 30/06/2023

THE ST HELENS BOOK STOP LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 Unrestricted Funds £	2021 Unrestricted Funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	34,914	18,422
Charitable activities	3	154,038	121,652
Other income	4	<u>3,890</u>	<u>275</u>
Total		<u>192,842</u>	<u>140,349</u>
EXPENDITURE ON			
Charitable activities	5	<u>206,000</u>	<u>65,222</u>
NET INCOMING RESOURCES		<u>(13,158)</u>	<u>75,127</u>
TOTAL FUNDS BROUGHT FORWARD		<u>76,761</u>	<u>1,634</u>
TOTAL FUNDS CARRIED FORWARD		<u>63,603</u>	<u>76,761</u>

The notes form part of these financial statements

THE ST HELENS BOOK STOP LIMITED
(REGISTERED COMPANY NUMBER: RS008379)

BALANCE SHEET
31 DECEMBER 2022

		2022 Unrestricted Funds £	2021 Unrestricted Funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	49,475	58,418
CURRENT ASSETS			
Stock		28,639	18,759
Debtors	9	3,807	1,314
Cash at bank and in hand		<u>53,972</u>	<u>51,682</u>
		86,418	71,755
CREDITORS			
Amounts falling due within one year	10	(45,290)	(53,412)
NET CURRENT ASSETS		<u>41,128</u>	<u>18,343</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,603</u>	<u>76,761</u>
CREDITORS			
Amounts falling due after more than one year	11	(27,000)	(—)
NET ASSETS		<u>63,603</u>	<u>76,761</u>
FUNDS			
<i>Unrestricted funds</i>			
Share capital		91,803	90,553
General fund		<u>(28,200)</u>	<u>(13,792)</u>
		<u>63,603</u>	<u>76,761</u>
TOTAL FUNDS		<u>63,603</u>	<u>76,761</u>

For the year ended 31 December 2022, the trustees are satisfied that the charitable society was entitled to exemption from the provisions of the Co-operative and Community Benefit Societies Act 2014 (the Act) relating to the audit of the financial statements for the period by virtue of section 84(1), and no members have requested an audit pursuant to section 84(2) of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

The notes form part of these financial statements

THE ST HELENS BOOK STOP LIMITED
(REGISTERED COMPANY NUMBER: RS008379)

BALANCE SHEET
31 DECEMBER 2022

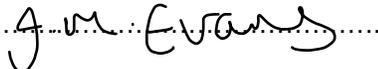
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime under the Co-operative and Community Benefit Societies Act 2014 and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'

The financial statements were approved by the Board of Trustees and authorised for issue on Date ~~21/07/23~~ and were signed on its behalf by:



T Harrison (Trustee)



J Evans (Trustee & Secretary)



C M Gaskell (Chair)

THE ST HELENS BOOK STOP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The presentation currency of the financial statements is the Pound Sterling (£)

Basis of preparing the financial statements

The financial statements of the charitable society, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Co-operative and Community Benefit Societies Act 2014. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees consider that there are no material uncertainties about the ability of The St Helens Book Stop Limited to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributable to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	5 years straight line
Furniture and equipment	5 years straight line
Computer equipment	3 years straight line

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Taxation

The charity is exempt from corporation tax on its charitable activities.

THE ST HELENS BOOK STOP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to profit or loss in the period to which they relate

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2.	DONATIONS AND LEGACIES	2022	2021
		£	£
	Donations	686	410
	Grants received	31,594	17,833
	Gifts	<u>2,634</u>	<u>179</u>
		<u>34,914</u>	<u>18,422</u>

3.	INCOME FROM CHARITABLE ACTIVITIES	2022	2021
	Issue of share capital	1,250	90,550
	Shop income	144,833	30,627
	Ticket sales	-	286
	National book tokens	<u>7,955</u>	<u>189</u>
		<u>154,038</u>	<u>121,652</u>

4.	OTHER INCOME	2022	2021
		£	£
	Rents received	<u>3,890</u>	<u>275</u>

5.	CHARITABLE ACTIVITIES COSTS	Direct Costs	Support Costs (see note 6)	Totals
		£	£	£
	Community bookshop and associated outreach activities	<u>194,296</u>	<u>11,704</u>	<u>206,000</u>

THE ST HELENS BOOK STOP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. SUPPORT COSTS

	2022 Governance Costs £	2021 Governance Costs £
Community bookshop and associated outreach activities	<u>11,704</u>	<u>12,117</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the previous period.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the previous period.

8. TANGIBLE FIXED ASSETS

	Improvements to Property £	Furniture and Equipment £	Computer Equipment £	Totals £
COST				
At 1 January 2022	50,163	5,045	4,297	59,505
Additions	—	<u>3,984</u>	—	<u>3,984</u>
At 31 December 2022	<u>50,163</u>	<u>9,029</u>	<u>4,297</u>	<u>63,489</u>
DEPRECIATION				
At 1 January 2022	836	84	167	1,087
Charge for Year	<u>10,033</u>	<u>1,461</u>	<u>1,433</u>	<u>12,927</u>
At 31 December 2022	<u>10,869</u>	<u>1,545</u>	<u>1,600</u>	<u>14,014</u>
NET BOOK VALUE				
At 31 December 2022	<u>39,294</u>	<u>7,484</u>	<u>2,697</u>	<u>49,475</u>
At 31 December 2021	<u>49,327</u>	<u>4,961</u>	<u>4,130</u>	<u>58,418</u>

THE ST HELENS BOOK STOP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	510	-
Trade debtors	787	222
Prepayments	<u>2,510</u>	<u>1,092</u>
	<u>3,807</u>	<u>1,314</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	6,082	37,039
Social security and other taxes	545	5,335
Accruals	32,484	11,038
Other creditors	<u>6,179</u>	<u>-</u>
	<u>45,290</u>	<u>53,412</u>

11. CREDITORS: AMOUNTS FALLING AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Kindred social enterprise funding loan	<u>27,000</u>	<u>-</u>
	<u>27,000</u>	<u>-</u>

Included above are repayable by instalments after more than five years of £8,100 (2021 – Nil)

12. MOVEMENT IN FUNDS

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	(13,792)	(14,408)	(28,200)
Share capital	<u>90,553</u>	<u>1,250</u>	<u>91,803</u>
	<u>76,761</u>	<u>(13,158)</u>	<u>63,603</u>
TOTAL FUNDS	<u>76,761</u>	<u>(13,158)</u>	<u>63,603</u>

THE ST HELENS BOOK STOP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement In Funds £
Unrestricted funds			
General fund	191,592	(206,000)	(14,408)
Share capital	<u>1,250</u>	<u>-</u>	<u>1,250</u>
	<u>192,842</u>	<u>(206,000)</u>	<u>(13,158)</u>
TOTAL FUNDS	<u>192,842</u>	<u>(206,000)</u>	<u>(13,158)</u>

During the year 1,250 ordinary £1 shares were issued at par for cash.

13. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 – 2).

14. CAPITAL COMMITMENTS

The charity has commitments of £38,000 for the proposed first floor refurbishment not yet provided for in the financial statements.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2022.

16. LEASING AGREEMENTS

The charity entered into a lease agreement at the premises where they operate their business for the term until 10 June 2031. The rent is calculated as a percentage of turnover subject to a cap for each turnover period at a percentage rate of 15% with no lower limit rate.

THE ST HELENS BOOK STOP LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	686	410
Grants received	31,594	17,833
Gifts	<u>2,634</u>	<u>179</u>
	34,914	18,422
Charitable activities		
Issue of share capital	1,250	90,550
Shop income	144,833	30,627
Ticket sales	-	286
National book tokens	<u>7,955</u>	<u>189</u>
	154,038	121,652
Other income		
Rents received	<u>3,890</u>	<u>275</u>
Total incoming resources	192,842	140,349
EXPENDITURE		
Charitable activities		
Purchases	95,796	16,970
Wages and pensions	42,046	21,119
Rent, rates and water	24,476	5,386
Insurance	668	180
Light and heat	9,580	728
Telephone	609	881
Printing and stationery	1,380	1,086
Branding	2,001	335
Subscriptions	478	1,227
Repairs and renewals	432	-
Sundry expenses	3,903	4,105
Depreciation	<u>12,927</u>	<u>1,088</u>
	194,296	53,105
Support costs		
Governance costs		
Accountancy fees	7,435	3,900
Legal and consultancy fees	2,359	7,843
Bank charges	<u>1,910</u>	<u>374</u>
	11,704	12,117
Total resources expended	<u>206,000</u>	<u>65,222</u>
Net loss	<u>(13,158)</u>	<u>75,127</u>

This page does not form part of the statutory financial statements.